

**GOVERNMENT OF PUDUCHERRY
DIRECTORATE OF ACCOUNTS & TREASURIES**

No.DAT/B&A/CSS/2022-23/196

Puducherry, dated: 10/02/2023.

I.D . NOTE/MEMORANDUM

Sub: DAT – New procedure for release of CSS funds and monitoring its utilisation through PFMS – Remittance of Interest earned from CSS funds - Reg.
Ref: 1. I.D.Note/Memorandum No.DAT/B&A/CSS/2021-22, dated 29.10.2021.
2. This Directorate's mail dated 06.01.2023.

Reference is invited to the I.D. Note/Memorandum cited under reference 1 above, wherein this Directorate had intimated the Receipt Heads of Account for depositing the interest earned from CSS funds.

Some of the departments deposited the interest earned from CSS funds in the Treasury and this Directorate has remitted the Central Share of such deposits to the Ministries concerned through IG Advices to RBI. Many Departments are yet to remit the interest earned from CSS funds.

Now, the Ministry of Finance, New Delhi has developed a Portal viz., 'Bharatkosh-PFMS' for remitting the interest earned on Central Share of CSS to the Consolidated fund of India. The Standard Operating Procedure (SoP) issued by GOI has been communicated vide this Directorate's mail dated 06.01.2023 (Reference 2 above). Henceforth, all the Implementing Departments may follow the new procedure for remittance of **interest earned on Central Share of CSS** directly to Consolidated Fund of India through 'Bharatkosh-PFMS'. **Interest earned on State Share** may be remitted in the Treasury under the Head of Account '**0049 – Interest Receipts - 04 – Interest Receipts of State/Union Territory Governments - 800 - Other Receipts - 29 – Interest received on state share(CSS)**'.

The AG Audit during their recent inspection, has given instructions to this Directorate to get the interest remitted details from the remaining departments. The remittance of interest accrued is mandatory for further release of CSS funds from GOI. In view of this, the Heads of Department may kindly accord top priority in this matter and the details of remittance of **interest earned on Central Share of CSS to GOI through Bharatkosh-PFMS** and chalan details for the remittance of **interest earned on State Share of CSS** may be furnished to this Directorate in the enclosed proforma.



(S. PRABAVADY)

DIRECTOR OF ACCOUNTS & TREASURIES

To

All Heads of Department dealing with Centrally Sponsored Schemes,

Copy to

The Programmer, EDP Section, DAT, Puducherry ... With a request to upload this in the DAT Website.

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DETAILS OF THE REMITTANCE OF INTEREST EARNED FROM CSS FUNDS							
Name of Dept.:							
Sl.No.	Name of Scheme	Name of Ministry	Amount of Interest earned from Central Share/State Share of CSS and year for which it pertains		Receipt No. & date of remittance of Central Share to GOI through 'Bharatkosh-PFMS'	H/A under which State Share remitted in Treasury	Chalan No. & date of remittance of State Share in Treasury
			Central Share	State Share			

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