

WITHDRAWALS FROM PROVIDENT FUND

Final Payment of total Accumulations in the Fund

When a Government employee, who subscribes to a Provident Fund, is about to retire or superannuate and, under the rules of the fund, money lying at his credit in the fund becomes payable to him, he shall submit an application in the prescribed form (GPF-10B upto Part I of Appendix 'E' prescribed under the General Provident Fund (Central Services) Rules, 1960 or corresponding form under other Fund Rules), one year in advance of the event, to the Accounts Officer by whom his fund account is maintained, through his Head of Office-cum-drawing and disbursing officer.

The drawing & disbursing Officer shall prefer, irrespective of whether he has received the said "preclosing statement of account" from the Accounts Officer or not, a bill in Form GAR 42 so as to reach the Accounts Officer one month in advance of the event and append thereto a calculation sheet.

The Accounts Officer will conduct necessary pre-check of the bill with reference to his accounts records and arrange for the payment of the correct sum due, through the drawing and disbursing Officer.