GENERAL PROVIDENT FUND BILLS

Advances and withdrawals from a Provident Fund may be drawn on Form GAR 42 Supported by a copy of the sanction accorded by the competent authority

Sanction for advance is accorded in the following cases:-

- To pay expenses in connection with the illness, confinement or a disability, including where necessary, the travelling expenses of the subscriber and members of his family or any person actually dependent on him.

- To meet cost of higher education, including where necessary the traveling expenses of the subscriber and members of his family or any person actually dependent on him provided that the course of study is for not less than three years.

- To pay obligatory expenses on a scale appropriate to the subscriber's status.

- To meet the cost of legal proceedings.

- To meet the cost of the subscriber's defence.

- To purchase consumer durables.

Withdrawals From Provident Fund

Part-final withdrawal

After the completion of (fifteen) years of service/within ten years before the date of his retirement on superannuation, whichever is earlier.

- meeting the cost of higher education, including where necessary, the traveling expenses of the subscriber or any child.

- meeting the expenditure in connection with the betrothal/marriage.

- meeting the expenses in connection with the illness.

- meeting the cost of consumer durables.

During the service of a subscriber, from the amount standing to his credit in the Fund for one or more of the following purposes.

- Building or acquiring a suitable house or ready-built flat for his residence including the cost of the site.
- Repaying an outstanding amount on account of loan expressly taken for building or acquiring a suitable house or ready built flat for his residence.
- Purchasing a house-site for building a house thereon for his residence or repaying any outstanding amount on account of loan expressly taken for this purpose.
- Reconstructing or making additions or alterations to a house or a flat already owned or acquired by a subscriber.
- Renovating, additions or alterations or upkeep of the ancestral house or a house built with the assistance or loan from Government.
- Constructing a house on a site purchased.

Within twelve months before the date of subscriber's retirement on superannuation from the amount standing to the credit in the Fund, without linking to any purpose.