

**GOVERNMENT OF PUDUCHERRY
DIRECTORATE OF ACCOUNTS & TREASURIES**

No.DAT/B&A/CSS/2021-22/103

Puducherry, dated: 29/10/2021.

I.D. NOTE/MEMORANDUM

- Sub: DAT – New procedure for release of CSS funds and monitoring its utilisation through PFMS – Remittance of Interest earned from the CSS funds released - Reg.
- Ref: 1. O.M.No.F.No.1(13)PFMS/FCD/2020, dated 23.03.2021 of the Ministry of Finance, Department of Expenditure (PFMS Division), New Delhi.
2. F.No.1(13)/PFMS/FCD/2021, dated 30.06.2021 of the Ministry of Finance, Department of Expenditure (PFMS Division), New Delhi.
3. Circular No.DAT/B&A/CSS/PFMS/2021-22/41, dated 14.07.2021.

Reference is invited to the circular cited under reference 3 above, wherein this Directorate communicated a copy of the O.M. of Ministry of Finance, Department of Expenditure, New Delhi relating to the remittance of interest earned from the CSS funds (Reference 2).

In compliance to the O.M., separate Receipt Heads of Account have been created by this Directorate for depositing the interest earned from CSS funds as follows:

For interest earned from the central share of CSS	'0049 – Interest Receipts - 02 – Interest from Union Territory Governments with Legislature - 800 - Miscellaneous Interest Receipts'.
For interest earned from state share of CSS	'0049 – Interest Receipts - 04 – Interest Receipts of State/Union Territory Governments - 800 - Other Receipts - 29 – Interest received on state share(CSS)'.

All the implementing departments are requested to comply with the instructions contained in the O.M. 2nd cited for remittance of interest earned from CSS funds into the respective Heads as stated above every year in the first week of April. The details of the remittance should be furnished to this Directorate without any delay in the enclosed proforma. The implementing Departments are required to furnish the undertaking in the prescribed format with the authentication of the Secretary every year to the Ministry concerned. Also, the interest earned has to be clearly depicted in PFMS scheme-specific portal integrated with PFMS as per para 10 of the O.M. dated 23.03.2021.

For the financial year 2020-21, since the Ministry has given time upto 31st October, 2021, necessary urgent action may be taken for such remittance and the details may be furnished to this Directorate immediately for making transfer to the Ministry concerned.


(S. PRABAVADY)

DIRECTOR OF ACCOUNTS & TREASURIES

To
All Head of Departments dealing with Centrally Sponsored Schemes,

Copy to

✓ The Programmer, EDP Section, DAT, Puducherry ... With a request to upload this in the DAT Website.

DETAILS OF THE REMITTANCE OF INTEREST EARNED FROM CSS FUNDS								
Name of Dept.:								
Sl.No.	Name of Scheme	Name of Ministry	Amount of Interest earned from Central Share/State Share of CSS and year for which it pertains		H/A under which remitted		Chalan No. & date.	
			Central Share	State Share	Central Share	State Share	Central Share	State Share

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